

RETIREMENT PLAN QUICK REFERENCE GUIDE

PLAN	VESTING	CONTRIBUTION RATE	FAS	RULE	EARLY RETIREMENT	NORMAL RETIREMENT	BENEFIT CALCULATON	MISCELLANEOUS
Main System	36 months or age 65 while actively employed	4% - EE 4.12% - ER 1% - RHC	Highest 36 of last 120 months averaged	85	55	65 or Rule of 85	FAS X MULTIPLIER X YOS 2% Multiplier	FAS calculation will be changing 8/1/2010 to highest 36 of last 180 months averaged
Judges	60 months or age 65 while actively employed	5% - EE 14.52% - ER 1% - RHC	Highest 36 of last 120 months averaged	85	55	65 or Rule of 85	FAS X MULTIPLIER X YOS 3.50 Multiplier percent of final average salary for the first ten (10) years 2.80 Multiplier percent of final average salary for the second ten (10) years 1.25 Multiplier percent of final average for each year of service over twenty (20) years	Normal Retirement Option has a built in 50% Joint & Survivor FAS calculation will be changing 8/1/2010 to highest 36 of last 180 months averaged
Highway Patrol	120 months or age 55 while actively employed	10.3% - EE 16.7% - ER 1% - RHC	Highest 36 of last 120 months averaged	80	50	55 or Rule of 80 (Mandatory retirement at age 60)	FAS X MULTIPLIER X YOS 3.6% Multiplier for the first twenty-five (25) years 1.75% Multiplier for years above twenty-five (25)	Normal Retirement Option has a built in 50% Joint & Survivor FAS calculation will be changing 8/1/2010 to highest 36 of last 180 months averaged
National Guard	36 months of consecutive service in the National Guard	4% - EE 6.5%* - ER 1% - RHC * rate is subject to change based on experience	Highest 36 of last 120 months averaged	No Rule	50 with 36 months of consecutive service in the National Guard	55 with 36 months of consecutive service in the National Guard	FAS X MULTIPLIER X YOS 2% Multiplier	FAS calculation will be changing 8/1/2010 to highest 36 of last 180 months averaged
Law Enforcement	36 months of consecutive service in Law Enforcement	<u>Current NDPERS employer groups:</u> 4% - EE 8.31%* - ER 1% RHC <u>New employer groups:</u> 4% - EE 6.43%* - ER 1% - RHC * rate is subject to change based on experience	Highest 36 of last 120 months averaged	85	50 with 36 months of consecutive service in the Law Enforcement	55 with 36 months of consecutive service in the Law Enforcement OR Rule of 85	FAS X MULTIPLIER X YOS 2% Multiplier	FAS calculation will be changing 8/1/2010 to highest 36 of last 180 months averaged